

**ADVISORY NO. 113**

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**TOPIC: DISCOUNT RATE, INTEREST RATE CHANGE**

TWCC has set the discount/interest rate of 3.47% for the period January 1, 1994 - March 31, 1994.

Please keep in mind the applicable discount/interest rate is the rate in effect on the date an order to pay is issued.

Past dates and corresponding rates are:

<u>Effective Date</u>	<u>Annual Discount/Interest Rate</u>
01-01-91 - 03-31-91	6.58%
04-01-91 - 06-30-91	6.46%
07-01-91 - 09-30-91	6.00%
10-01-91 - 12-31-91	5.57%
01-01-92 - 03-31-92	4.20%
04-01-92 - 06-30-92	4.37%
07-01-92 - 09-30-92	3.93%
10-01-92 - 12-31-92	3.02%
01-01-93 - 03-31-93	3.57%
04-01-93 - 06-30-93	3.09%
07-01-93 - 09-30-93	3.40%
10-01-93 - 12-31-93	3.27%