

ADVISORY NO. 179

TOPIC: FAILURE TO PAY WHEN ESCROW ACCOUNT IS DEPLETED

The Commission has issued Advisory 95-09 warning that they will issue violations for each day of non-compliance and a penalty of up to \$5,000 **per day** for failing to timely pay income benefits as the result of an escrow account being depleted. Carriers have the responsibility of ensuring that escrow accounts are maintained.